



JASON E. MUMPOWER  
*Comptroller*

## **Independent Auditor's Report**

Members of the Board of Trustees  
The Honorable David H. Lillard, Jr., Treasurer

### ***Report on the Schedules***

We have audited the accompanying Schedule of Employer Allocations of the Teacher Legacy Pension Plan of the Tennessee Consolidated Retirement System (TCRS), as of and for the year ended June 30, 2021, and the related notes. We have also audited the total for all entities of the columns titled "Net pension liability", "Total deferred outflows of resources", "Total deferred inflows of resources", and "Total pension expense" (specified column totals) included in the accompanying Schedule of Pension Amounts by Employer of the Teacher Legacy Pension Plan of the TCRS as of and for the year ended June 30, 2021, and related notes.

### ***Management's Responsibility for the Schedule***

Management is responsible for the preparation and fair presentation of these schedules in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on the Schedule of Employer Allocations and the specified column totals included in the Schedule of Pension Amounts by Employer based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedule of Employer Allocations and specified column totals included in the Schedule of Pension Amounts by Employer are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Schedule of Employer Allocations and specified column totals included in the Schedule of Pension Amounts by Employer. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Schedule of Employer Allocations and specified column totals included in the Schedule of Pension Amounts by Employer, whether due to fraud or error. In making those risk assessments, the auditor

considers internal control relevant to the entity's preparation and fair presentation of the Schedule of Employer Allocations and specified column totals included in the Schedule of Pension Amounts by Employer in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the Schedule of Employer Allocations and specified column totals included in the Schedule of Pension Amounts by Employer.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions. Tennessee statutes, in addition to audit responsibilities, entrust certain other responsibilities to the Comptroller of the Treasury. Those responsibilities include serving as a member of the board of trustees of the TCRS. We do not believe that the Comptroller's service in this capacity affected our ability to conduct an independent audit of the Schedule of Employer Allocations and specified column totals included in the Schedule of Pension Amounts by Employer.

### ***Opinions***

In our opinion, the schedules referred to above present fairly, in all material respects, the employer allocations and net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense for the total of all entities participating in the Teacher Legacy Pension Plan of the TCRS as of and for the year ended June 30, 2021, in accordance with accounting principles generally accepted in the United States of America.

### ***Other Matter***

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the Tennessee Consolidated Retirement System as of and for the year ended June 30, 2021, and our report thereon, dated December 9, 2021, expressed an unmodified opinion on those financial statements.

### ***Restriction of Use***

This report is intended solely for the information and use of the board of trustees for the Tennessee Consolidated Retirement System, management of the Tennessee Consolidated Retirement System, and the Teacher Legacy Pension Plan employers and their auditors. It is not intended to be and should not be used by anyone other than these specified parties.



Katherine J. Stickel, CPA, CGFM, Director  
Division of State Audit  
September 30, 2022

Tennessee Consolidated Retirement System  
Teacher Legacy Pension Plan  
Schedule of Employer Allocations  
As of and for the year ended June 30, 2021

Employer Code	Employer	Employer Contributions for the Year Ended June 30, 2021	Employer Allocation Percentage at June 30, 2021
30002	Achievement School Districts	\$ -	0.0000000%
90601	ASD-LEAD CHARTER SCHOOLS	64,601	0.0191648%
90602	ASD-GESTALT CHARTER SCHOOLS	-	0.0000000%
90604	ASD-ASPIRE PUBLIC SCHOOLS	239,755	0.0711273%
90605	ASD-CAPSTONE EDUCATION	267,420	0.0793345%
90606	ASD-KIPP MEMPHIS COLLEGIATE SCHOOLS	56,500	0.0167616%
90607	ASD-GRAD ACADEMY	-	0.0000000%
90608	ASD-FRAYSER COMMUNITY SCHOOLS	172,811	0.0512671%
90609	ASD-FREEDOM PREPARATORY SCHOOLS - ASD TEACHERS	-	0.0000000%
90610	ASD-GREEN DOT PUBLIC SCHOOLS	444,546	0.1318819%
90611	ASD-PROMISE ACADEMY (ASD)	64,194	0.0190441%
90612	ASD-PATHWAYS IN EDUCATION	32,108	0.0095252%
90613	TENNESSEE SCHOLAR ACADEMIES - MEMPHIS SCHOLARS	145,909	0.0432862%
90615	ASD-LIBERTAS SCHOOLS OF MEMPHIS	106,649	0.0316391%
90617	BLUFF CITY HIGH SCHOOL	63,722	0.0189043%
91901	LEAD: MNPS	196,305	0.0582371%
91903	KIPP Nashville Schools	227,811	0.0675839%
91904	Knowledge Academies	44,515	0.0132062%
91907	LIBERTY COLLEGIATE	63,858	0.0189446%
91908	MARTHA O BRYAN	138,089	0.0409663%
91909	NASHVILLE ACADEMY OF COMPUTER SCIENCE	-	0.0000000%
91910	NASHVILLE CLASSICAL	77,676	0.0230437%
91911	NASHVILLE PREPARATORY ACADEMY	12,452	0.0036940%
91913	New Vision Academy	-	0.0000000%
91914	Project Reflect INC	62,592	0.0185689%
91915	Purpose Preparatory Academy	29,020	0.0086094%
91916	Intrepid College Preparatory	21,714	0.0064418%
91917	STEM Preparatory	116,546	0.0345752%
91919	Valor Collegiate Academy	197,525	0.0585990%
91920	ROCKETSHIP	41,742	0.0123833%
91925	EXPLORE COMMUNITY SCHOOL	46,157	0.0136931%
91927	CLINCH POWELL ED COOP	15,610	0.0046308%
91928	STRIVE COLLEGIATE ACADEMY	5,512	0.0016351%
91931	REPUBLIC SCHOOLS	23,793	0.0070586%
92019	Davidson Co Charter Schools	-	0.0000000%
92033	Hamilton County Charter Schools	-	0.0000000%
92179	MEMPHIS CITY CHARTER SCHOOLS TEACHER	-	0.0000000%
93300	CHATTANOOGA GIRLS LEADERSHIP	85,565	0.0253841%
93301	Ivy Leadership Academy	117,444	0.0348418%
93302	CHATTANOOGA CHARTER SCHOOL OF EXCELLENCE - ELEMENTARY	43,753	0.0129800%
93303	CHATTANOOGA CHARTER SCHOOL OF EXCELLENCE - MIDDLE	16,954	0.0050298%
93304	CHATTANOOGA Preparatory School	36,270	0.0107601%
93305	MONTESSORI ELEMENTARY AT HIGHLAND PARK	1,181	0.0003504%
94700	EMERALD CHARTER SCHOOL	58,831	0.0174533%
97901	ARLINGTON MUNICIPAL SCHOOLS	1,873,556	0.5558210%
97902	BARTLETT MUNICIPAL SCHOOLS	3,719,185	1.1033573%
97903	COLLIERVILLE MUNICIPAL SCHOOLS	3,449,727	1.0234180%
97904	GERMANTOWN MUNICIPAL SCHOOLS	2,215,191	0.6571727%
97905	LAKELAND MUNICIPAL SCHOOLS	690,477	0.2048414%
97906	MILLINGTON MUNICIPAL SCHOOLS	1,004,791	0.2980877%
97915	ARROW ACADEMY	19,512	0.0057887%

Tennessee Consolidated Retirement System  
Teacher Legacy Pension Plan  
Schedule of Employer Allocations  
As of and for the year ended June 30, 2021

Employer Code	Employer	Employer Contributions for the Year Ended June 30, 2021	Employer Allocation Percentage at June 30, 2021
97916	AURORA COLLEGIATE ACADEMY INC.	58,284	0.0172909%
97917	CIRCLES OF SUCCESS LEARNING ACADEMY	80,313	0.0238263%
97918	CITY UNIVERSITY SCHOOL BOYS PREPARATORY	-	0.0000000%
97919	CITY UNIVERSITY SCHOOL GIRLS PREPARATORY	-	0.0000000%
97920	CITY UNIVERSITY SCHOOL OF LIBERAL ARTS	110,533	0.0327913%
97921	W.E.B. DU BOIS CONSORTIUM OF CHARTER SCHOOLS	2,754	0.0008171%
97922	W.E.B. DUBOIS-ELEMENTARY SCHOOL OF ENTREPRENEURSHIP	-	0.0000000%
97923	W.E.B. DUBOIS-HIGH SCHOOL OF ARTS AND TECHNOLOGY	-	0.0000000%
97924	W.E.B. DUBOIS-MIDDLE SCHOOL OF ARTS AND TECHNOLOGY	-	0.0000000%
97925	W.E.B. DUBOIS-HIGH SCHOOL OF LEADERSHIP AND PUBLIC POLICY	-	0.0000000%
97926	FREEDOM PREP CHARTER SCHOOL- SHELBY CO TEACHERS	199,204	0.0590972%
97927	KIPP SCHOOLS-KIPP MEMPHIS ACADEMY MIDDLE	-	0.0000000%
97928	KIPP MEMPHIS COLLEGIATE ELEMENTARY	-	0.0000000%
97929	KIPP MEMPHIS COLLEGIATE HIGH	267,729	0.0794262%
97930	KIPP MEMPHIS COLLEGIATE MIDDLE	-	0.0000000%
97931	MEMPHIS ACADEMY OF HEALTH SCIENCES (MAHS) HIGH	88,467	0.0262453%
97932	MEMPHIS ACADEMY OF HEALTH SCIENCES MIDDLE SCHOOL	29,183	0.0086576%
97933	MEMPHIS ACADEMY OF SCIENCE AND ENGINEERING	197,265	0.0585218%
97934	MEMPHIS BUSINESS ACADEMY ELEMENTARY SCHOOL	-	0.0000000%
97935	MEMPHIS BUSINESS ACADEMY MIDDLE SCHOOL	-	0.0000000%
97936	MEMPHIS BUSINESS ACADEMY HIGH SCHOOL	448,585	0.1330801%
97937	MEMPHIS COLLEGE PREPARATORY ELEMENTARY SCHOOL	22,468	0.0066655%
97938	MEMPHIS GRIZZLIES PREP	71,742	0.0212835%
97939	MEMPHIS SCHOOL OF EXCELLENCE	151,776	0.0450267%
97941	New Consortium Of Law And Business-Bartlett	-	0.0000000%
97942	OMNI PREP ACADEMY - NORTH POINTE LOWER SCHOOL	-	0.0000000%
97943	OMNI PREP ACADEMY - NORTH POINTE MIDDLE SCHOOL	-	0.0000000%
97944	GESTALT COMMUNITY SCHOOLS	404,019	0.1198589%
97945	POWER CENTER ACADEMY MIDDLE SCHOOL	-	0.0000000%
97946	PROMISE ACADEMY	94,426	0.0280131%
97947	SOUTHERN AVENUE CHARTER ELEMENTARY SCHOOL	53,784	0.0159560%
97948	Southern Avenue Charter Middle School	-	0.0000000%
97949	STAR ACADEMY	52,124	0.0154635%
97950	SOULSVILLE CHARTER SCHOOL	180,909	0.0536696%
97951	VERITAS COLLEGE PREPARATORY CHARTER SCHOOL	18,632	0.0055276%
97953	MEMPHIS RISE ACADEMY	62,590	0.0185682%
97954	VISION PREP	71,656	0.0212578%
97955	GOODWILL EXCEL CENTER	-	0.0000000%
97956	LEADERSHIP PREPARATORY	25,858	0.0076712%
97958	GRANVILLE T WOODS ACADEMY OF INNOVATION CHARTER SCHOOL	45,421	0.0134750%
97960	POWER CENTER ACADEMY ELEMENTARY SCHOOL	-	0.0000000%
97961	MEMPHIS DELTA PREPARATORY CHARTER SCHOOL	60,082	0.0178242%
97962	MEMPHIS STEM ACADEMY CHARTER SCHOOL	-	0.0000000%
97963	NEXUS STEM ACADEMY MIDDLE SCHOOL CHARTER	-	0.0000000%
97965	ASPIRE PUBLIC SCHOOLS-CHARTER SCHOOL	111,885	0.0331926%
97966	ARTESIAN SCHOOLS, INC	1,308	0.0003880%
97967	GATEWAY UNIVERSITY	-	0.0000000%
97968	KALEIDOSCOPE SCHOOL OF MEMPHIS	10,270	0.0030468%
97969	LEGACY LEADERSHIP ACADEMY	-	0.0000000%
97970	BELIEVE MEMPHIS ACADEMY	30,511	0.0090515%
97971	PEREA ELEMENTARY	26,443	0.0078447%

Tennessee Consolidated Retirement System  
Teacher Legacy Pension Plan  
Schedule of Employer Allocations  
As of and for the year ended June 30, 2021

Employer Code	Employer	Employer Contributions for the Year Ended June 30, 2021	Employer Allocation Percentage at June 30, 2021
97972	CROSSTOWN HIGH SCHOOL	41,348	0.0122667%
97973	COMPASS SCHOOLS	123,951	0.0367720%
97974	MEMPHIS MERIT ACADEMY, INC	15,934	0.0047272%
97975	ASTER COLLEGE PREPARATORY, INC	-	0.0000000%
97976	BEACON COLLEGE PREP	2,262	0.0006710%
99001	ANDERSON COUNTY SCHOOLS	2,365,316	0.7017099%
99002	BEDFORD COUNTY SCHOOLS	2,659,304	0.7889261%
99003	BENTON COUNTY SCHOOLS	888,983	0.2637315%
99004	BLED SOE COUNTY SCHOOLS	665,496	0.1974304%
99005	BLOUNT COUNTY SCHOOLS	3,986,453	1.1826468%
99006	BRADLEY COUNTY SCHOOLS	3,297,993	0.9784039%
99007	CAMPBELL COUNTY SCHOOLS	1,647,447	0.4887421%
99008	CANNON COUNTY SCHOOLS	643,809	0.1909964%
99009	CARROLL COUNTY SCHOOLS	45,249	0.0134238%
99010	CARTER COUNTY SCHOOLS	1,802,339	0.5346934%
99011	CHEATHAM COUNTY SCHOOLS	1,653,119	0.4904248%
99012	CHESTER COUNTY SCHOOLS	904,519	0.2683405%
99013	CLAIBORNE COUNTY SCHOOLS	1,562,223	0.4634591%
99014	CLAY COUNTY SCHOOLS	396,722	0.1176942%
99015	COCKE COUNTY SCHOOLS	1,508,717	0.4475856%
99016	COFFEE COUNTY SCHOOLS	1,576,585	0.4677199%
99017	CROCKETT COUNTY SCHOOLS	681,964	0.2023157%
99018	CUMBERLAND COUNTY SCHOOLS	2,036,984	0.6043047%
99019	DAVIDSON COUNTY SCHOOLS	25,546,548	7.5788026%
99020	DECATUR COUNTY SCHOOLS	673,687	0.1998602%
99021	DEKALB COUNTY SCHOOLS	957,826	0.2841547%
99022	DICKSON COUNTY BOARD OF EDUCATION	2,654,288	0.7874380%
99023	DYER COUNTY SCHOOLS	1,125,813	0.3339909%
99024	FAYETTE COUNTY SCHOOLS	917,735	0.2722611%
99025	FENTRESS COUNTY SCHOOLS	766,022	0.2272531%
99026	FRANKLIN COUNTY SCHOOLS	1,793,161	0.5319706%
99027	GIBSON COUNTY SCHOOLS	1,281,781	0.3802612%
99028	GILES COUNTY SCHOOLS	1,252,042	0.3714388%
99029	GRAINGER COUNTY SCHOOLS	1,266,938	0.3758579%
99030	GREENE COUNTY SCHOOLS	2,416,832	0.7169930%
99031	GRUNDY COUNTY SCHOOLS	646,717	0.1918593%
99032	HAMBLEN COUNTY SCHOOLS	3,349,565	0.9937033%
99033	HAMILTON COUNTY SCHOOLS	14,253,975	4.2286756%
99034	HANCOCK COUNTY SCHOOLS	389,886	0.1156662%
99035	HARDEMAN COUNTY SCHOOLS	1,353,318	0.4014841%
99036	HARDIN COUNTY SCHOOLS	1,268,090	0.3761996%
99037	HAWKINS COUNTY SCHOOLS	2,416,019	0.7167518%
99038	HAYWOOD COUNTY SCHOOLS	971,974	0.2883521%
99039	HENDERSON COUNTY SCHOOLS	1,386,201	0.4112394%
99040	HENRY COUNTY SCHOOLS	1,093,182	0.3243103%
99041	HICKMAN COUNTY SCHOOLS	1,179,154	0.3498153%
99042	HOUSTON COUNTY SCHOOLS	475,344	0.1410187%
99043	HUMPHREYS COUNTY SCHOOLS	1,139,427	0.3380296%
99044	JACKSON COUNTY SCHOOLS	555,443	0.1647813%
99045	JEFFERSON COUNTY SCHOOLS	2,250,002	0.6675001%
99046	JOHNSON COUNTY SCHOOLS	715,386	0.2122309%

Tennessee Consolidated Retirement System  
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Schedule of Employer Allocations  
As of and for the year ended June 30, 2021

Employer Code	Employer	Employer Contributions for the Year Ended June 30, 2021	Employer Allocation Percentage at June 30, 2021
99047	KNOX COUNTY SCHOOLS	20,245,288	6.0060968%
99048	LAKE COUNTY SCHOOLS	306,403	0.0908994%
99049	LAUDERDALE COUNTY SCHOOLS	1,358,852	0.4031256%
99050	LAWRENCE COUNTY SCHOOLS	2,666,988	0.7912058%
99051	LEWIS COUNTY SCHOOLS	624,683	0.1853226%
99052	LINCOLN COUNTY SCHOOLS	1,278,473	0.3792801%
99053	LOUDON COUNTY SCHOOLS	1,617,355	0.4798150%
99054	MCMINN COUNTY SCHOOLS	1,779,059	0.5277869%
99055	MCNAIRY COUNTY SCHOOLS	1,617,718	0.4799226%
99056	MACON COUNTY BOARD OF EDUCATION	1,282,649	0.3805187%
99057	JACKSON MADISON CO BD OF ED	4,323,665	1.2826862%
99058	MARION COUNTY SCHOOLS	1,344,627	0.3989057%
99059	MARSHALL COUNTY SCHOOLS	1,721,645	0.5107543%
99060	MAURY COUNTY SCHOOLS	3,961,733	1.1753131%
99061	MEIGS COUNTY SCHOOLS	713,773	0.2117523%
99062	MONROE COUNTY BOARD OF EDUCATION	1,722,109	0.5108920%
99063	MONTGOMERY COUNTY SCHOOLS	10,093,278	2.9943364%
99064	MOORE COUNTY SCHOOLS	355,614	0.1054988%
99065	MORGAN COUNTY SCHOOLS	1,078,185	0.3198614%
99066	OBION COUNTY SCHOOLS	1,193,004	0.3539241%
99067	OVERTON COUNTY SCHOOLS	1,124,932	0.3337296%
99068	PERRY COUNTY SCHOOLS	461,745	0.1369841%
99069	PICKETT COUNTY SCHOOLS	320,644	0.0951242%
99070	POLK COUNTY SCHOOLS	852,604	0.2529390%
99071	PUTNAM COUNTY SCHOOLS	3,747,638	1.1117982%
99072	RHEA COUNTY SCHOOLS	1,387,996	0.4117719%
99073	ROANE COUNTY SCHOOLS	2,366,709	0.7021231%
99074	ROBERTSON COUNTY SCHOOLS	3,572,003	1.0596932%
99075	RUTHERFORD COUNTY SCHOOLS	15,543,366	4.6111947%
99076	SCOTT COUNTY SCHOOLS	1,072,690	0.3182312%
99077	SEQUATCHIE COUNTY SCHOOLS	708,270	0.2101198%
99078	SEVIER COUNTY SCHOOLS	5,961,562	1.7685952%
99079	SHELBY CO BD OF ED TEACHERS	32,465,693	9.6314808%
99080	SMITH COUNTY SCHOOLS	1,017,636	0.3018983%
99081	STEWART COUNTY SCHOOLS	699,259	0.2074467%
99082	SULLIVAN COUNTY SCHOOLS	3,272,945	0.9709727%
99083	SUMNER COUNTY SCHOOLS	9,882,079	2.9316808%
99084	TIPTON COUNTY SCHOOLS	3,748,427	1.1120325%
99085	HARTSVILLE TROUSDALE COUNTY SCHOOLS	385,966	0.1145033%
99086	UNICOI COUNTY SCHOOLS	913,723	0.2710710%
99087	UNION COUNTY SCHOOLS	1,120,097	0.3322952%
99088	VAN BUREN COUNTY SCHOOLS	350,323	0.1039290%
99089	WARREN COUNTY SCHOOLS	2,332,270	0.6919061%
99090	WASHINGTON COUNTY SCHOOLS	2,506,320	0.7435408%
99091	WAYNE COUNTY SCHOOLS	1,070,824	0.3176775%
99092	WEAKLEY COUNTY SCHOOLS	1,457,936	0.4325207%
99093	WHITE COUNTY SCHOOLS	1,375,772	0.4081454%
99094	WILLIAMSON COUNTY SCHOOLS	12,342,512	3.6616088%
99095	WILSON COUNTY SCHOOLS	5,244,660	1.5559146%
99101	CLINTON CITY SCHOOLS	382,641	0.1135168%
99105	ALCOA CITY SCHOOLS	1,047,265	0.3106885%

Tennessee Consolidated Retirement System  
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Schedule of Employer Allocations  
As of and for the year ended June 30, 2021

Employer Code	Employer	Employer Contributions for the Year Ended June 30, 2021	Employer Allocation Percentage at June 30, 2021
99106	CLEVELAND CITY SCHOOLS	2,150,852	0.6380856%
99110	ELIZABETHTON CITY SCHOOLS	913,267	0.2709355%
99115	NEWPORT CITY SCHOOLS	279,295	0.0828574%
99116	MANCHESTER CITY SCHOOLS	697,386	0.2068910%
99117	ALAMO CITY SCHOOLS	178,891	0.0530709%
99123	DYERSBURG CITY SCHOOLS	1,073,408	0.3184441%
99127	HUMBOLDT CITY SCHOOLS	378,624	0.1123250%
99130	GREENEVILLE CITY SCHOOLS	1,242,019	0.3684654%
99137	ROGERSVILLE CITY SCHOOLS	253,410	0.0751782%
99139	LEXINGTON CITY SCHOOLS	334,190	0.0991428%
99140	PARIS CITY SCHOOLS	601,514	0.1784491%
99152	FAYETTEVILLE CITY SCHOOLS	485,565	0.1440509%
99153	LENOIR CITY SCHOOLS	815,392	0.2418994%
99154	ATHENS CITY SCHOOLS	598,911	0.1776769%
99158	RICHARD CITY SCHOOLS	59,526	0.0176592%
99162	SWEETWATER CITY SCHOOLS	507,433	0.1505382%
99166	UNION CITY SCHOOLS	625,851	0.1856689%
99172	DAYTON CITY SCHOOLS	283,475	0.0840975%
99175	MURFREESBORO CITY SCHOOLS	3,337,038	0.9899871%
99176	ONEIDA SPECIAL SCHOOLS DISTRICT	453,641	0.1345800%
99182	BRISTOL SCHOOLS	1,683,456	0.4994250%
99190	JOHNSON CITY SCHOOLS	3,318,636	0.9845278%
99194	FRANKLIN SPECIAL CITY SCHOOL DISTRICT	2,084,405	0.6183729%
99195	LEBANON SPEC SCH DST	1,632,944	0.4844396%
99196	KIPP ANTIOCH COLLEGE PREP ELEMENTARY	55,717	0.0165292%
99197	KIPP ANTIOCH COLLEGE PREP MIDDLE	21,035	0.0062404%
99201	OAK RIDGE CITY SCHOOLS	2,692,938	0.7989043%
99205	MARYVILLE CITY SCHOOLS	2,434,188	0.7221419%
99209	HOLLOW ROCK BRUCETON SPECIAL SCHOOL DIST	234,884	0.0696821%
99216	TULLAHOMA CITY SCHOOLS	1,343,532	0.3985808%
99217	BELLS CITY SCHOOLS	164,311	0.0487455%
99227	MILAN SPECIAL SCH DIST	723,347	0.2145926%
99254	ETOWAH CITY SCHOOLS	113,301	0.0336126%
99282	KINGSPORT CITY SCHOOLS	3,196,964	0.9484318%
99309	HUNTINGDON CITY SCHOOLS	566,414	0.1680361%
99409	MCKENZIE CITY SCHOOLS	480,334	0.1424989%
99509	SOUTH CARROLL COUNTY SPECIAL SCHOOL DIST	130,763	0.0387929%
99609	WEST CARROLL SPECIAL SCHOOL DISTRICT	301,239	0.0893676%
99620	TRENTON SPECIAL SCHOOLS	505,888	0.1500799%
99627	BRADFORD SPECIAL SCHOOLS	177,963	0.0527957%
99924	LITTLE TN VALLEY ED COOP	32,529	0.0096502%
<b>Total for all Employers</b>		<b>\$ 337,078,947</b>	<b>100.00%</b>

Tennessee Consolidated Retirement System  
 Teacher Legacy Pension Plan  
 Schedule of Pension Amounts by Employer  
 As of and for the year ended June 30, 2021

Employer Code	Employer	Deferred Outflows of Resources						Deferred Inflows of Resources					Pension Expense (Negative Pension Expense)				
		Net Pension Liability (Asset)	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan		Change in Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan		Change in Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense (Negative Pension Expense)	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Negative Pension Expense)
				Investments	Change in Assumptions					Investments	Change in Assumptions						
30002	Achievement School Districts	-	-	-	-	-	-	-	-	-	-	26,172	26,172	-	(780,541.00)	(780,541)	
90601	ASD-LEAD CHARTER SCHOOLS	(826,625)	2,778	64,865	220,860	53,629	342,132	68,943	724,080	-	898	793,921	(130,150)	17,817	(112,333)		
90602	ASD-GESTALT CHARTER SCHOOLS	-	-	-	-	-	-	-	-	-	24,084	24,084	-	(60,889)	(60,889)		
90604	ASD-ASPIRE PUBLIC SCHOOLS	(3,067,893)	10,310	240,738	819,690	24,784	1,095,522	255,872	2,687,314	-	41,703	2,984,889	(483,033)	611	(482,422)		
90605	ASD-CAPSTONE EDUCATION	(3,421,886)	11,499	268,516	914,271	21,719	1,216,005	285,396	2,997,393	-	509	3,283,298	(538,768)	61,219	(477,549)		
90606	ASD-KIPP MEMPHIS COLLEGIATE SCHOOLS	(722,968)	2,430	56,731	193,165	133,814	386,140	60,298	633,282	-	13,404	706,984	(113,830)	70,130	(43,700)		
90607	ASD-GRAD ACADEMY	-	-	-	-	10,436	10,436	-	-	-	-	-	-	3,294	3,294		
90608	ASD-FRAYSER COMMUNITY SCHOOLS	(2,211,275)	7,431	173,519	590,816	2,294	774,060	184,428	1,936,961	-	25,922	2,147,311	(348,160)	13,077	(335,083)		
90609	ASD-FREEDOM PREPARATORY SCHOOLS - ASD TEACHERS	-	-	-	-	75,030	75,030	-	-	-	-	-	-	37,146	37,146		
90610	ASD-GREEN DOT PUBLIC SCHOOLS	(5,688,384)	19,116	446,368	1,519,841	95,018	2,080,343	474,430	4,982,728	-	4,380	5,461,538	(895,623)	153,748	(741,875)		
90611	ASD-PROMISE ACADEMY (ASD)	(821,418)	2,760	64,457	219,469	6,956	293,642	68,509	719,519	-	5,104	793,132	(129,330)	4,335	(124,995)		
90612	ASD-PATHWAYS IN EDUCATION	(410,846)	1,381	32,239	109,771	9,754	153,145	34,266	359,880	-	8,761	402,907	(64,687)	(2,185)	(66,872)		
90613	TENNESSEE SCHOLAR ACADEMIES - MEMPHIS SCHOLARS	(1,867,037)	6,274	146,507	498,841	25,042	676,664	155,717	1,635,427	-	78,396	1,869,540	(293,961)	67,966	(225,995)		
90615	ASD-LIBERTAS SCHOOLS OF MEMPHIS	(1,364,668)	4,586	107,086	364,617	795	477,084	113,818	1,195,378	-	36,255	1,345,453	(214,864)	12,029	(202,835)		
90617	BLUFF CITY HIGH SCHOOL	(815,388)	2,740	63,984	217,858	5,917	290,499	68,006	714,237	-	29,450	811,693	(128,381)	(4,504)	(132,885)		
91901	LEAD: MNPS	(2,511,906)	8,441	197,110	671,139	11,385	888,075	209,501	2,200,299	-	4,555	2,414,355	(395,494)	(42,283)	(437,777)		
91903	KIPP Nashville Schools	(2,915,057)	9,796	228,754	778,854	19,763	1,037,158	243,125	2,553,438	-	18,761	2,815,324	(458,969)	27,404	(431,565)		
91904	Knowledge Academies	(569,616)	1,914	44,698	152,192	50,545	249,349	47,508	498,954	-	1,910	548,372	(89,685)	32,770	(56,915)		
91907	LIBERTY COLLEGIATE	(817,128)	2,746	64,120	218,323	1,762	286,951	68,151	715,761	-	14,374	798,286	(128,655)	(29,215)	(157,870)		
91908	MARTHA O BRYAN	(1,766,973)	5,938	138,655	472,106	38,458	655,157	147,371	1,547,776	-	938	1,696,085	(278,206)	34,349	(243,857)		
91909	NASHVILLE ACADEMY OF COMPUTER SCIENCE	-	-	-	-	33,442	33,442	-	-	-	999	999	-	12,696	12,696		
91910	NASHVILLE CLASSICAL	(993,932)	3,340	77,994	265,562	121	347,017	82,897	870,633	-	38,592	992,122	(156,492)	(17,344)	(173,836)		
91911	NASHVILLE PREPARATORY ACADEMY	(159,331)	535	12,503	42,570	14,989	70,597	13,289	139,565	-	191	153,045	(25,086)	(16,111)	(41,197)		
91913	New Vision Academy	-	-	-	-	5,803	5,803	-	-	-	-	-	-	(3,458)	(3,458)		
91914	Project Reflect INC	(800,923)	2,692	62,849	213,993	-	279,534	66,800	701,567	-	12,949	781,316	(126,104)	(8,805)	(134,909)		
91915	Purpose Preparatory Academy	(371,343)	1,248	29,139	99,217	84,221	213,825	30,971	325,277	-	30,662	386,910	(58,467)	12,046	(46,421)		
91916	Intrepid College Preparatory	(277,849)	934	21,803	74,237	-	96,974	23,174	243,381	-	13,191	279,746	(43,747)	(3,468)	(47,215)		
91917	STEM Preparatory	(1,491,312)	5,012	117,023	398,454	-	520,489	124,380	1,306,311	-	14,226	1,444,917	(234,804)	(5,771)	(240,575)		
91919	Valor Collegiate Academy	(2,527,516)	8,494	198,335	675,310	6,176	888,315	210,803	2,213,972	-	54,491	2,479,266	(397,952)	15,402	(382,550)		
91920	ROCKETSHIP	(534,123)	1,795	41,913	142,709	847	187,264	44,548	467,864	-	12,134	524,546	(84,097)	3,818	(80,279)		
91925	EXPLORE COMMUNITY SCHOOL	(590,616)	1,985	46,346	157,803	882	207,016	49,259	517,349	-	19,314	585,922	(92,991)	845	(92,146)		
91927	CLINCH POWELL ED COOP	(199,739)	671	15,674	53,367	460	70,172	16,659	174,961	-	4,990	196,610	(31,448)	(1,605)	(33,053)		
91928	STRIVE COLLEGIATE ACADEMY	(70,526)	237	5,534	18,843	6,174	30,788	5,882	61,777	-	503	68,162	(11,104)	4,897	(6,207)		
91931	REPUBLIC SCHOOLS	(304,453)	1,023	23,890	81,345	14,258	120,516	25,392	266,685	-	2,898	294,975	(47,935)	12,208	(35,727)		
92019	Davidson Co Charter Schools	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
92033	Hamilton County Charter Schools	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
92179	MEMPHIS CITY CHARTER SCHOOLS TEACHER	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
93300	CHATTANOOGA GIRLS LEADERSHIP	(1,094,878)	3,679	85,915	292,533	26,957	409,084	91,316	959,056	-	6,441	1,056,813	(172,386)	(5,812)	(178,198)		
93301	Ivy Leadership Academy	(1,502,810)	5,050	117,926	401,526	357	524,859	125,339	1,316,383	-	46,653	1,488,375	(236,614)	(16,148)	(252,762)		
93302	CHATTANOOGA CHARTER SCHOOL OF EXCELLENCE - ELEMENTARY	(559,858)	1,881	43,932	149,585	6,824	202,222	46,694	490,406	-	14,705	551,805	(88,148)	(12,192)	(100,340)		
93303	CHATTANOOGA CHARTER SCHOOL OF EXCELLENCE - MIDDLE	(216,946)	729	17,024	57,964	4,569	80,286	18,094	190,033	-	4,662	212,789	(34,158)	738	(33,420)		
93304	CHATTANOOGA Preparatory School	(464,109)	1,560	36,419	124,002	-	161,981	38,708	406,535	-	26,145	471,388	(73,073)	(9,693)	(82,766)		
93305	MONTESSORI ELEMENTARY AT HIGHLAND PARK	(15,113)	51	1,186	4,038	-	5,275	1,260	13,238	-	1,746	16,244	(2,379)	(582)	(2,961)		
94700	EMERALD CHARTER SCHOOL	(752,803)	2,530	59,073	201,136	69,727	332,466	62,786	659,416	-	6,278	728,480	(118,527)	43,965	(74,562)		
97901	ARLINGTON MUNICIPAL SCHOOLS	(23,973,896)	80,565	1,881,235	6,405,425	-	8,367,225	1,999,501	20,999,882	-	64,035	23,063,418	(3,774,636)	67,600	(3,707,036)		
97902	BARTLETT MUNICIPAL SCHOOLS	(47,590,452)	159,930	3,734,429	12,715,373	28,149	16,637,881	3,969,198	41,686,751	-	202,065	45,858,014	(7,493,010)	89,057	(7,403,953)		
97903	COLLIERVILLE MUNICIPAL SCHOOLS	(44,142,479)	148,343	3,463,866	11,794,133	12,904	15,419,246	3,681,626	38,666,508	-	47,334	42,395,468	(6,950,135)	156,903	(6,793,232)		
97904	GERMANTOWN MUNICIPAL SCHOOLS	(28,345,438)	95,256	2,224,270	7,573,427	959	9,893,912	2,364,102	24,829,124	-	65,049	27,258,275	(4,462,926)	97,559	(4,365,367)		
97905	LAKELAND MUNICIPAL SCHOOLS	(8,835,304)	29,691	693,307	2,360,645	31,013	3,114,656	736,893	7,739,265	-	57,188	8,533,346	(1,391,999)	37,582	(1,353,517)		
97906	MILLINGTON MUNICIPAL SCHOOLS	(12,857,238)	43,207	1,008,909	3,435,239	10,603	4,497,958	1,072,335	11,262,269	-	35,399	12,370,003	(2,024,343)	58,162	(1,966,181)		
97915	ARROW ACADEMY	(249,680)	839	19,592	66,710	-	87,141	20,824	218,707	-	4,078	243,609	(39,312)	(1,556)	(40,868)		
97916	AURORA COLLEGIATE ACADEMY INC.	(745,797)	2,506	58,523	199,264	8,706	268,999	62,202	653,279	-	15,146	730,627	(117,424)	6,376	(111,048)		
97917	CIRCLES OF SUCCESS LEARNING ACADEMY	(1,027,684)	3,454	80,643	274,580	-	358,677	85,712	900,198	-	22,255	1,008,165	(161,807)	(7,114)	(168,921)		
97918	CITY UNIVERSITY SCHOOL BOYS PREPARATORY	-	-	-	-	669	669	-	-	-	73	73	-	(2,857)	(2,857)		
97919	CITY UNIVERSITY SCHOOL GIRLS PREPARATORY	-	-	-	-	1,072	1,072	-	-	-	-	-	-	(441)	(441)		
97920	CITY UNIVERSITY SCHOOL OF LIBERAL ARTS	(1,414,367)	4,753	110,986	377,895	3,444	497,078	117,963	1,238,912	-	9,922	1,366,797	(222,689)	(4,624)	(227,313)		
97921	W.E.B. DU BOIS CONSORTIUM OF CHARTER SCHOOLS	(35,245)	118	2,766	9,417	168,846	181,147	2,940	30,873	-	-	33,813	(5,549)	102,912	97,363		
97922	W.E.B. DUBOIS-ELEMENTARY SCHOOL OF ENTREPRENEURSHIP	-	-	-	-	-	-	-	-	-	10,015	10,015	-	(7,822)	(7,822)		
97923	W.E.B. DUBOIS-HIGH SCHOOL OF ARTS AND TECHNOLOGY	-	-	-	-	-	-	-	-	-	7,688	7,688	-	6,873	6,873		
97924	W.E.B. DUBOIS-MIDDLE SCHOOL OF ARTS AND TECHNOLOGY	-	-	-	-	-	-	-	-	-	6,374	6,374	-	(3,085)	(3,085)		
97925	W.E.B. DUBOIS-HIGH SCHOOL OF LEADERSHIP AND PUBLIC POLICY	-	-	-	-	-	-	-	-	-	9,392	9,392	-	4,938	4,938		
97926	FREEDOM PREP CHARTER SCHOOL- SHELBY CO TEACHERS	(2,549,003)	8,566	200,021	681,051	4,189	893,827	212,595	2,232,793	-	57,712	2,503,100	(401,335)	(12,062)	(413,397)		
97927	KIPP SCHOOLS-KIPP MEMPHIS ACADEMY MIDDLE	-	-	-	-	9,772	9,772	-	-	-	2,847	2,847	-	9,441	9,441		
97928	KIPP MEMPHIS COLLEGIATE ELEMENTARY	-	-	-	-	11,552	11,552	-	-	-	-	-	-	(8,227)	(8,227)		
97929	KIPP MEMPHIS COLLEGIATE HIGH	(3,425,842)	11,51														

Tennessee Consolidated Retirement System  
 Teacher Legacy Pension Plan  
 Schedule of Pension Amounts by Employer  
 As of and for the year ended June 30, 2021

Employer Code	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense (Negative Pension Expense)			
		Net Pension Liability (Asset)	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Change in Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Change in Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense (Negative Pension Expense)	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Negative Pension Expense)
97935	MEMPHIS BUSINESS ACADEMY MIDDLE SCHOOL	-	-	-	-	10,310	-	-	-	-	-	-	-	13,943	13,943
97936	MEMPHIS BUSINESS ACADEMY HIGH SCHOOL	(5,740,065)	19,290	450,424	1,533,649	6,922	2,010,285	478,740	5,027,997	-	49,024	5,555,767	(903,760)	(12,481)	(916,241)
97937	MEMPHIS COLLEGE PREPARATORY ELEMENTARY SCHOOL	(287,498)	966	22,560	76,815	8,319	108,660	23,978	251,833	-	11,026	286,831	(45,266)	(19,930)	(65,196)
97938	MEMPHIS GRIZZLIES PREP	(918,010)	3,085	72,036	245,277	23,362	343,760	76,565	804,128	-	867	881,560	(144,539)	12,597	(131,942)
97939	MEMPHIS SCHOOL OF EXCELLENCE	(1,942,111)	6,527	152,398	518,900	3,751	681,576	161,978	1,701,188	-	37,844	1,901,010	(305,781)	(17,460)	(323,241)
97941	New Consortium Of Law And Business-Bartlett	-	-	-	-	-	-	-	-	-	-	-	-	(7,542)	(7,542)
97942	OMNI PREP ACADEMY - NORTH POINTE LOWER SCHOOL	-	-	-	-	-	-	-	-	-	374	374	-	(14,900)	(14,900)
97943	OMNI PREP ACADEMY - NORTH POINTE MIDDLE SCHOOL	-	-	-	-	-	-	-	-	-	502	502	-	(10,502)	(10,502)
97944	GESTALT COMMUNITY SCHOOLS	(5,169,804)	17,373	405,675	1,381,285	24,588	1,828,921	431,178	4,528,479	-	48,285	5,007,942	(813,974)	41,411	(772,563)
97945	POWER CENTER ACADEMY MIDDLE SCHOOL	-	-	-	-	-	-	-	-	-	15,048	15,048	-	(41,644)	(41,644)
97946	PROMISE ACADEMY	(1,208,274)	4,060	94,813	322,831	12,885	434,589	100,774	1,058,385	-	2,273	1,161,432	(190,240)	(18,911)	(209,151)
97947	SOUTHERN AVENUE CHARTER ELEMENTARY SCHOOL	(688,219)	2,313	54,005	183,881	9,205	249,404	57,400	602,844	-	-	660,244	(108,359)	13,861	(94,498)
97948	Southern Avenue Charter Middle School	-	-	-	-	-	-	-	-	-	-	-	-	(23,788)	(23,788)
97949	STAR ACADEMY	(666,977)	2,241	52,338	178,205	9,143	241,927	55,628	584,237	-	9,800	649,665	(105,014)	(2,951)	(107,965)
97950	SOULSVILLE CHARTER SCHOOL	(2,314,899)	7,779	181,650	618,502	9,464	817,395	193,070	2,027,730	-	23,256	2,244,056	(2,045,476)	(19,051)	(383,527)
97951	VERITAS COLLEGE PREPARATORY CHARTER SCHOOL	(238,420)	801	18,709	63,702	-	83,212	19,885	208,843	-	3,090	231,818	(37,539)	(14,448)	(51,987)
97953	MEMPHIS RISE ACADEMY	(800,892)	2,691	62,846	213,985	29,549	309,071	66,797	701,540	-	7,119	775,456	(126,099)	11,483	(114,616)
97954	VISION PREP	(916,900)	3,081	71,949	244,980	16,749	336,759	76,472	803,156	-	6,479	886,107	(144,364)	12,191	(132,173)
97955	GOODWILL EXCEL CENTER	-	-	-	-	14,994	14,994	-	-	-	-	-	-	21,374	21,374
97956	LEADERSHIP PREPARATORY	(330,877)	1,112	25,964	88,405	231	115,712	27,596	289,831	-	19,991	337,418	(52,096)	(3,239)	(55,335)
97958	GRANVILLE T WOODS ACADEMY OF INNOVATION CHARTER SCHOOL	(581,208)	1,953	45,607	155,289	18,664	221,513	48,475	509,108	-	757	558,340	(91,510)	21,596	(69,914)
97960	POWER CENTER ACADEMY ELEMENTARY SCHOOL	-	-	-	-	-	-	-	-	-	6,994	6,994	-	8,448	8,448
97961	MEMPHIS DELTA PREPARATORY CHARTER SCHOOL	(768,800)	2,584	60,328	205,411	4,710	273,033	64,120	673,429	-	26,425	763,974	(121,046)	8,406	(112,640)
97962	MEMPHIS STEM ACADEMY CHARTER SCHOOL	-	-	-	-	6,991	6,991	-	-	-	-	-	-	16,050	16,050
97963	NEXUS STEM ACADEMY MIDDLE SCHOOL CHARTER	-	-	-	-	-	-	-	-	-	2,511	2,511	-	2,331	2,331
97965	ASPIRE PUBLIC SCHOOLS-CHARTER SCHOOL	(1,431,676)	4,811	112,344	382,520	5,794	505,469	119,406	1,254,073	-	17,204	1,390,683	(225,414)	6,576	(218,838)
97966	ARTESIAN SCHOOLS, INC	(16,733)	56	1,313	4,471	66,315	72,155	1,396	14,658	-	-	16,054	(2,635)	28,763	26,128
97967	GATEWAY UNIVERSITY	-	-	-	-	21,618	21,618	-	-	-	1,259	1,259	-	9,924	9,924
97968	KALEIDOSCOPE SCHOOL OF MEMPHIS	(131,415)	442	10,312	35,112	2,584	48,450	10,960	115,113	-	8,235	134,308	(20,691)	(1,177)	(21,868)
97969	LEGACY LEADERSHIP ACADEMY	-	-	-	-	1,438	1,438	-	-	-	-	-	-	1,118	1,118
97970	BELIEVE MEMPHIS ACADEMY	(390,414)	1,312	30,636	104,312	219	136,479	32,562	341,982	-	17,739	392,283	(61,470)	(6,417)	(67,887)
97971	PEREA ELEMENTARY	(338,360)	1,137	26,551	90,404	1,224	119,316	28,220	296,386	-	10,572	335,178	(53,274)	(4,878)	(58,152)
97972	CROSSTOWN HIGH SCHOOL	(529,091)	1,778	41,518	141,364	-	184,660	44,128	463,456	-	25,037	532,621	(83,304)	(10,243)	(93,547)
97973	COMPASS SCHOOLS	(1,586,603)	5,330	124,459	423,769	-	553,558	132,283	1,389,308	-	71,509	1,593,100	(249,722)	(31,666)	(281,388)
97974	MEMPHIS MERIT ACADEMY, INC	(203,894)	685	16,000	54,477	11,518	82,680	17,005	178,601	-	10,381	205,987	(32,103)	(1,351)	(33,454)
97975	ASTER COLLEGE PREPARATORY, INC	-	-	-	-	2,371	2,371	-	-	-	702	702	-	439	439
97976	BEACON COLLEGE PREP	(28,941)	97	2,271	7,733	-	10,101	2,414	25,351	-	3,344	31,109	(4,557)	(1,115)	(5,672)
99001	ANDERSON COUNTY SCHOOLS	(30,266,434)	101,712	2,375,011	8,086,685	92,061	10,655,469	2,524,319	26,511,816	-	3,191	29,039,326	(4,765,382)	6,412	(4,758,970)
99002	BEDFORD COUNTY SCHOOLS	(34,028,280)	114,354	2,670,204	9,091,788	4,148	11,880,494	2,838,069	29,806,997	-	80,607	32,725,673	(5,357,677)	(17,670)	(5,375,347)
99003	BENTON COUNTY SCHOOLS	(11,375,371)	38,227	892,627	3,039,309	-	3,970,163	948,743	9,964,232	-	19,278	10,932,253	(1,791,027)	17,537	(1,773,490)
99004	BLEDSOE COUNTY SCHOOLS	(8,515,647)	28,617	668,224	2,275,239	30,777	3,002,857	710,233	7,459,262	-	2,662	8,172,157	(1,340,770)	30,936	(1,309,834)
99005	BLOUNT COUNTY SCHOOLS	(51,010,400)	171,423	4,002,793	13,629,127	105,143	17,908,486	4,254,434	44,682,448	-	77,347	49,014,228	(8,031,474)	103,357	(7,928,117)
99006	BRADLEY COUNTY SCHOOLS	(42,200,910)	141,818	3,311,511	11,275,378	89,182	14,817,889	3,519,693	36,965,794	-	12,765	40,498,252	(6,644,439)	32,657	(6,611,782)
99007	CAMPBELL COUNTY SCHOOLS	(21,080,623)	70,842	1,654,199	5,632,390	126,817	7,484,248	1,758,192	18,465,525	-	448	20,224,165	(3,319,097)	61,107	(3,257,990)
99008	CANNON COUNTY SCHOOLS	(8,238,132)	27,685	646,447	2,201,091	79,021	2,954,244	687,087	7,216,174	-	2,969	7,906,230	(1,297,075)	31,617	(1,265,458)
99009	CARROLL COUNTY SCHOOLS	(579,002)	1,946	45,434	154,700	3,995	206,075	48,291	507,176	-	4,719	560,186	(91,163)	(9,900)	(99,900)
99010	CARTER COUNTY SCHOOLS	(23,062,613)	77,503	1,809,726	6,161,945	183,930	8,233,104	1,923,497	20,201,645	-	4,537	22,129,679	(3,631,157)	85,655	(3,545,502)
99011	CHEATHAM COUNTY SCHOOLS	(21,153,201)	71,086	1,659,894	5,651,782	132,522	7,515,284	1,764,246	18,529,100	-	7,688	20,301,034	(3,330,524)	95,164	(3,235,360)
99012	CHESTER COUNTY SCHOOLS	(11,574,171)	38,896	908,227	3,092,425	7,968	4,047,516	965,323	10,138,370	-	101,575	11,205,268	(1,822,327)	37,233	(1,785,094)
99013	CLAIBORNE COUNTY SCHOOLS	(19,990,105)	67,178	1,568,626	5,341,022	135,648	7,112,474	1,667,240	17,510,289	-	1,828	19,179,357	(3,147,397)	70,392	(3,077,005)
99014	CLAY COUNTY SCHOOLS	(5,076,433)	17,060	398,348	1,356,338	1,651	1,773,397	423,391	4,446,690	-	25,929	4,896,010	(799,273)	(5,810)	(805,083)
99015	COCKE COUNTY SCHOOLS	(19,305,444)	64,877	1,514,901	5,158,092	91,422	6,829,292	1,610,137	16,910,561	-	4,780	18,525,478	(3,039,599)	31,974	(3,007,625)
99016	COFFEE COUNTY SCHOOLS	(20,173,882)	67,795	1,583,047	5,390,124	16,593	7,057,559	1,682,567	17,671,267	-	112,072	19,465,906	(3,176,333)	(16,665)	(3,192,998)
99017	CROCKETT COUNTY SCHOOLS	(8,726,364)	29,325	684,759	2,331,539	1,335	3,046,958	727,807	7,643,839	-	20,097	8,391,743	(1,373,947)	3,130	(1,370,817)
99018	CUMBERLAND COUNTY SCHOOLS	(26,065,112)	87,593	2,045,333	6,964,162	38,573	9,135,661	2,173,915	22,831,678	-	580	25,006,173	(4,103,894)	(16,219)	(4,120,113)
99019	DAVIDSON COUNTY SCHOOLS	(326,891,973)	1,098,535	25,651,256	87,340,072	462,061	114,551,924	27,263,852	286,340,304	-	827,255	314,431,411	(51,468,411)	(608,649)	(52,077,060)
99020	DECATUR COUNTY SCHOOLS	(8,620,453)	28,969	676,448	2,303,241	2,025	3,010,683	718,974	7,551,067	-	50,905	8,320,946	(1,357,271)	15,953	(1,341,318)
99021	DEKALB COUNTY SCHOOLS	(12,256,276)	41,188	961,752	3,274,672	1,383	4,278,995	1,022,213	10,735,858	-	39,566	11,797,637	(1,929,723)	(13,480)	(1,943,203)
99022	DICKSON COUNTY BOARD OF EDUCATION	(33,964,096)	114,138	2,665,167	9,074,639	140,376	11,994,320	2,832,716	29,750,775	-	3,138	32,586,629	(5,347,571)	59,993	(5,287,578)
99023	DYER COUNTY SCHOOLS	(14,405,829)	48,411	1,130,427	3,848,997	249,536	5,277,371	1,201,493	12,618,754	-	3,924	13,824,171	(2,268,166)	138,017	(2,130,149)
99024	FAYETTE COUNTY SCHOOLS	(11,743,275)	39,464	921,496	3,137,607	14,329	4,112,896	979,427	10,286,496	-	358	11,266,281	(1,848,993)	(6,172)	(1,855,125)
99025	FENTRESS COUNTY SCHOOLS	(9,801,974)	32,940	769,162	2,618,924	932	3,421,958	817,516	8,586,018	-	9,275	9,412,809	(1,543,299)	(6,352)	(1,549,651)
99026	FRANKLIN COUNTY SCHOOLS	(22,945,172)	77,108	1,800,511	6,130,566	147,214	8,155,399	1,913,702	20,098,773	-	5,973	22,018,448	(3,612,666)	80,276	(3,532,390)
99027	GIBSON COUNTY SCHOOLS	(16,401,581)	55,118	1,287,034	4,382,228	14,615	5,738,995	1,367,945	14,366,929	-	134,485	15,869,359	(2,582,392)	(19,544)	(2,601,936)
99028	GILES COUNTY SCHOOLS	(16,021,047)	53,839	1,257,174	4,280,556	6,382	5,597,951	1,336,207	14,033,601	-	80,910	15,450,718	(2,522,478)	(20,937)	(2,551,515)
99029	GRAINGER COUNTY SCHOOLS	(16,211,656)	54,480	1,272,131	4,331,484	-	5,658,095	1,352,105	14,200,565	-	143,564	15,696,234	(2,552,489)	(16,587)	(2,569,076)
99030	GREENE COUNTY SCHOOLS	(30,925,631)	103,927	2,426,738	8,262,812	30,730	10,824,207	2,579,298	27,089,238	-	175,762	29,844,298	(4,869,172)	(2,173)	(4,871,345)
99031	GRUNDY COUNTY SCHOOLS	(8,275,355)	27,810												

Tennessee Consolidated Retirement System  
 Teacher Legacy Pension Plan  
 Schedule of Pension Amounts by Employer  
 As of and for the year ended June 30, 2021

Employer Code	Employer	Deferred Outflows of Resources						Deferred Inflows of Resources					Pension Expense (Negative Pension Expense)				
		Net Pension Liability (Asset)	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments		Change in Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments		Change in Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense (Negative Pension Expense)	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Negative Pension Expense)
				Investment Earnings on Pension Plan Investments	Change in Assumptions					Investment Earnings on Pension Plan Investments	Change in Assumptions						
99034	HANCOCK COUNTY SCHOOLS	(4,988,962)	16,766	391,485	1,332,967	17,515	1,758,733	416,096	4,370,071	-	1,792	4,787,959	(785,501)	11,248	(774,253)		
99035	HARDEMAN COUNTY SCHOOLS	(17,316,975)	58,194	1,358,865	4,626,806	74,283	6,118,148	1,444,292	15,168,766	-	4,756	16,617,814	(2,726,519)	9,435	(2,717,084)		
99036	HARDIN COUNTY SCHOOLS	(16,226,394)	54,530	1,273,287	4,335,421	-	5,663,238	1,353,334	14,213,474	-	71,752	15,638,560	(2,554,810)	(6,140)	(2,560,950)		
99037	HAWKINS COUNTY SCHOOLS	(30,915,226)	103,892	2,425,922	8,260,032	26,418	10,816,264	2,578,430	27,080,124	-	104,296	29,762,850	(4,867,533)	(36,605)	(4,904,138)		
99038	HAYWOOD COUNTY SCHOOLS	(12,437,317)	41,796	975,958	3,323,043	27,628	4,368,425	1,037,313	10,894,441	-	45,126	11,976,860	(1,958,228)	(24,056)	(1,982,284)		
99039	HENDERSON COUNTY SCHOOLS	(17,737,743)	59,608	1,391,883	4,739,229	14,219	6,204,939	1,479,385	15,537,337	-	5,407	17,022,129	(2,792,768)	57,032	(2,735,736)		
99040	HENRY COUNTY SCHOOLS	(13,988,281)	47,008	1,097,662	3,737,435	-	4,882,105	1,166,668	12,253,004	-	44,058	13,463,730	(2,202,424)	(36,578)	(2,239,002)		
99041	HICKMAN COUNTY SCHOOLS	(15,088,374)	50,705	1,183,987	4,031,362	13,709	5,279,763	1,258,419	13,216,628	-	34,451	14,509,498	(2,375,631)	2,258	(2,373,373)		
99042	HOUSTON COUNTY SCHOOLS	(6,082,476)	20,440	477,293	1,625,136	3,316	2,126,185	507,298	5,327,932	-	3,938	5,839,168	(957,672)	8,159	(949,513)		
99043	HUMPHREYS COUNTY SCHOOLS	(14,580,030)	48,997	1,144,097	3,895,540	70,603	5,159,237	1,216,022	12,771,345	-	314,378	14,301,745	(2,295,593)	(69,781)	(2,365,374)		
99044	JACKSON COUNTY SCHOOLS	(7,107,413)	23,885	557,720	1,898,982	13,606	2,494,193	592,781	6,225,723	-	5,060	6,823,564	(1,119,046)	18,165	(1,100,881)		
99045	JEFFERSON COUNTY SCHOOLS	(28,790,883)	96,753	2,259,224	7,692,443	77,489	10,125,909	2,401,253	25,219,310	-	10,116	27,630,679	(4,533,060)	69,485	(4,463,575)		
99046	JOHNSON COUNTY SCHOOLS	(9,154,031)	30,763	718,318	2,445,804	5,361	3,200,246	763,476	8,018,453	-	83,178	8,865,107	(1,441,282)	(22,144)	(1,463,426)		
99047	KNOX COUNTY SCHOOLS	(259,057,393)	870,574	20,328,268	69,215,806	1,173,519	91,588,167	21,606,228	226,920,753	-	772,702	249,299,683	(40,788,008)	224,299	(40,563,709)		
99048	LAKE COUNTY SCHOOLS	(3,920,708)	13,176	307,658	1,047,548	1,359	1,369,741	327,000	3,434,335	-	13,206	3,774,541	(617,307)	(19,889)	(637,196)		
99049	LAUDERDALE COUNTY SCHOOLS	(17,387,777)	58,432	1,364,421	4,645,723	983	6,069,559	1,450,197	15,230,785	-	38,570	16,719,552	(2,737,667)	(50,256)	(2,787,923)		
99050	LAWRENCE COUNTY SCHOOLS	(34,126,606)	114,684	2,677,919	9,118,059	514	11,911,176	2,846,270	28,893,125	-	250,159	32,989,554	(5,373,158)	(28,982)	(5,402,140)		
99051	LEWIS COUNTY SCHOOLS	(7,993,408)	26,862	627,244	2,135,705	24,100	2,813,911	666,676	7,001,809	-	15,110	7,683,595	(1,258,544)	1,711	(1,256,833)		
99052	LINCOLN COUNTY SCHOOLS	(16,359,263)	54,976	1,283,713	4,370,922	23,683	5,733,294	1,364,416	13,329,860	-	75,211	15,769,487	(2,575,729)	(8,255)	(2,583,984)		
99053	LOUDON COUNTY SCHOOLS	(20,695,576)	69,548	1,623,985	5,529,512	56,067	7,279,112	1,726,078	18,128,244	-	85,513	19,939,835	(3,258,472)	(13,70)	(3,259,842)		
99054	MCMINN COUNTY SCHOOLS	(22,764,719)	76,502	1,786,350	6,082,352	48,524	7,993,728	1,898,651	19,940,705	-	11,686	21,851,402	(3,584,254)	13,774	(3,570,480)		
99055	MCNAIRY COUNTY SCHOOLS	(20,700,217)	69,564	1,624,349	5,530,752	17,658	7,242,323	1,726,465	18,132,310	-	112,717	19,971,492	(3,259,203)	(5,090)	(3,264,293)		
99056	MACON COUNTY BOARD OF EDUCATION	(16,412,688)	55,156	1,287,906	4,385,196	18,440	5,746,698	1,368,871	14,376,658	-	7,394	15,752,923	(2,584,141)	45,493	(2,538,648)		
99057	JACKSON MADISON CO BD OF ED	(55,325,338)	189,223	4,341,387	14,782,006	67,815	18,462,108	4,614,313	48,462,108	-	368,919	53,445,340	(8,710,851)	(147,274)	(8,858,125)		
99058	MARION COUNTY SCHOOLS	(17,205,762)	57,821	1,350,138	4,597,092	33,235	6,038,286	1,435,016	15,071,349	-	1,952	16,508,317	(2,709,009)	29,381	(2,679,628)		
99059	MARSHALL COUNTY SCHOOLS	(22,030,062)	74,033	1,728,702	5,886,064	33,023	7,721,822	1,837,379	19,297,184	-	23,054	21,157,617	(3,468,584)	47,558	(3,421,026)		
99060	MAURY COUNTY SCHOOLS	(50,694,081)	170,360	3,977,971	13,544,611	177,915	17,870,857	4,228,051	44,405,369	-	3,281	48,636,701	(7,981,670)	30,818	(7,950,852)		
99061	MEIGS COUNTY SCHOOLS	(9,133,387)	30,693	716,698	2,440,288	-	3,187,679	761,754	8,000,370	-	26,285	8,788,409	(1,438,031)	6,965	(1,431,066)		
99062	MONROE COUNTY BOARD OF EDUCATION	(22,035,999)	74,053	1,729,168	5,887,651	13,579	7,704,451	1,837,874	19,302,385	-	40,064	21,180,323	(3,469,519)	(1,416)	(3,470,935)		
99063	MONTGOMERY COUNTY SCHOOLS	(129,152,928)	434,024	10,134,647	34,507,504	109,905	45,186,080	10,771,773	113,131,223	-	17,632	123,920,628	(20,334,840)	(76,952)	(20,411,792)		
99064	MOORE COUNTY SCHOOLS	(4,550,415)	15,292	357,072	1,215,795	10,577	1,598,736	379,519	3,985,926	-	15,349	4,380,794	(716,453)	(6,636)	(723,089)		
99065	MORGAN COUNTY SCHOOLS	(13,796,391)	46,363	1,082,605	3,686,165	103,044	4,918,177	1,150,664	12,084,916	-	39,085	13,274,667	(2,172,211)	34,170	(2,138,041)		
99066	OBION COUNTY SCHOOLS	(15,265,597)	51,301	1,197,893	4,078,712	10,351	5,338,257	1,273,200	13,371,868	-	24,167	14,669,233	(2,403,534)	2,348	(2,401,186)		
99067	OVERTON COUNTY SCHOOLS	(14,394,558)	48,374	1,129,543	3,845,985	10,016	5,033,918	1,200,553	12,608,882	-	42,558	13,851,993	(2,266,391)	(6,265)	(2,272,656)		
99068	PERRY COUNTY SCHOOLS	(5,908,455)	19,856	463,637	1,578,641	69,623	2,131,757	492,784	5,175,499	-	20,880	5,689,163	(930,273)	28,773	(901,400)		
99069	PICKETT COUNTY SCHOOLS	(4,102,937)	13,788	321,958	1,096,236	1,208	1,433,190	342,198	3,593,958	-	17,429	3,953,585	(645,998)	4,714	(641,284)		
99070	POLK COUNTY SCHOOLS	(10,909,866)	36,663	856,099	2,914,934	48,400	3,856,096	909,918	9,556,473	-	1,581	10,467,972	(1,717,734)	29,422	(1,688,312)		
99071	PUTNAM COUNTY SCHOOLS	(47,954,528)	161,153	3,762,998	12,812,649	27,076	16,763,876	3,999,563	42,005,663	-	55,826	46,061,052	(7,550,333)	(13,805)	(7,564,138)		
99072	RHEA COUNTY SCHOOLS	(17,760,711)	59,886	1,393,685	4,745,365	6,289	6,205,025	1,481,301	15,557,456	-	14,959	17,053,716	(2,796,384)	11,318	(2,785,066)		
99073	ROANE COUNTY SCHOOLS	(30,284,257)	101,772	2,376,410	8,091,447	9,159	10,578,788	2,525,805	26,527,428	-	41,456	29,094,689	(4,768,189)	(13,652)	(4,781,841)		
99074	ROBERTSON COUNTY SCHOOLS	(45,707,117)	153,601	3,586,643	12,212,178	414,500	16,366,922	3,812,122	40,037,048	-	245,749	44,094,919	(7,196,483)	(6,96)	(7,197,179)		
99075	RUTHERFORD COUNTY SCHOOLS	(198,891,912)	668,385	15,607,075	53,140,595	61,458	69,477,513	16,588,231	174,218,932	-	331,509	191,138,672	(31,315,087)	228,710	(31,086,377)		
99076	SCOTT COUNTY SCHOOLS	(13,726,075)	46,127	1,077,087	3,667,378	-	4,790,592	1,144,799	12,023,325	-	32,323	13,200,447	(2,161,140)	6,141	(2,154,999)		
99077	SEQUATCHIE COUNTY SCHOOLS	(9,062,973)	30,457	711,173	2,421,475	1,998	3,165,103	755,881	7,938,691	-	24,490	8,719,062	(1,426,945)	(15,004)	(1,441,949)		
99078	SEVIER COUNTY SCHOOLS	(76,283,761)	256,355	5,985,997	20,381,746	39,580	26,663,678	6,362,313	66,820,592	-	20,364	73,203,269	(12,010,708)	170,844	(11,839,864)		
99079	SHELBY CO BD OF ED TEACHERS	(415,428,917)	1,396,067	32,598,762	110,995,664	2,572,170	147,562,663	34,648,120	363,894,045	-	463,416	399,005,581	(65,408,355)	(1,671,080)	(67,079,435)		
99080	SMITH COUNTY SCHOOLS	(13,021,601)	43,760	1,021,807	3,479,154	52,428	4,597,149	1,086,044	11,406,243	-	17,445	12,509,732	(2,050,222)	3,991	(2,046,231)		
99081	STEWART COUNTY SCHOOLS	(8,947,676)	30,069	702,125	2,390,670	29,676	3,152,540	746,265	7,837,697	-	10,587	8,594,549	(1,408,792)	16,888	(1,391,904)		
99082	SULLIVAN COUNTY SCHOOLS	(41,880,388)	140,741	3,286,360	11,189,740	26,669	14,643,510	3,492,960	36,685,033	-	92,287	40,270,280	(6,593,974)	15,658	(6,578,316)		
99083	SUMNER COUNTY SCHOOLS	(126,450,441)	424,942	9,922,583	33,785,445	-	44,132,970	10,546,377	110,763,985	-	456,764	117,767,126	(19,909,340)	(233,178)	(20,142,518)		
99084	TIPTON COUNTY SCHOOLS	(47,964,635)	161,187	3,763,791	12,815,349	3,855	16,744,182	4,000,406	42,014,516	-	24,548	46,039,470	(5,151,925)	1,693	(7,550,232)		
99085	HARTSVILLE TROUSDALE COUNTY SCHOOLS	(4,938,802)	16,597	387,548	1,319,565	7,635	1,731,345	411,912	4,326,133	-	29,568	4,767,613	(777,630)	(10,591)	(788,194)		
99086	UNICOI COUNTY SCHOOLS	(11,691,943)	39,291	917,468	3,123,892	11,053	4,091,704	975,146	10,241,531	-	46,718	11,263,395	(1,840,870)	12,377	(1,828,493)		
99087	UNION COUNTY SCHOOLS	(14,332,692)	48,166	1,124,688	3,829,456	14,840	5,017,150	1,195,393	12,554,690	-	69,995	13,820,078	(2,256,650)	(9,736)	(2,266,386)		
99088	VAN BUREN COUNTY SCHOOLS	(4,482,706)	15,064	351,759	1,197,704	5,727	1,570,254	373,872	3,926,617	-	4,250	4,304,739	(705,792)	11,140	(694,652)		
99089	WARREN COUNTY SCHOOLS	(29,843,572)	100,291	2,341,829	7,973,704	-	10,415,824	2,489,051	26,141,411	-	62,231	28,692,693	(4,698,804)	(2,615)	(4,701,419)		
99090	WASHINGTON COUNTY SCHOOLS	(32,070,702)	107,775	2,516,592	8,568,756	152,587	11,345,710	2,674,801	28,092,261	-	6,034	30,773,096	(5,049,461)	89,101	(4,960,360)		
99091	WAYNE COUNTY SCHOOLS	(13,702,193)	46,047	1,075,213	3,660,997	4,203	4,786,460	1,142,807	12,002,406	-	62,815	13,208,028	(2,157,380)	10,078	(2,147,302)		
99092	WEAKLEY COUNTY SCHOOLS	(18,655,658)	62,693	1,463,912	4,984,480</												

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Employer Code	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense (Negative Pension Expense)			
		Net Pension Liability (Asset)	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Change in Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Change in Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense (Negative Pension Expense)	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Negative Pension Expense)
99127	HUMBOLDT CITY SCHOOLS	(4,844,845)	16,281	380,176	1,294,462	4,590	1,695,509	404,076	4,243,832	-	24,451	4,672,359	(762,810)	(32,808)	(795,618)
99130	GREENEVILLE CITY SCHOOLS	(15,892,800)	53,408	1,247,110	4,246,291	11,605	5,558,414	1,325,511	13,921,263	-	84,601	15,331,375	(2,502,286)	(16,422)	(2,518,708)
99137	ROGERSVILLE CITY SCHOOLS	(3,242,615)	10,897	254,448	866,372	14,599	1,146,316	270,445	2,840,361	-	337	3,111,143	(510,542)	11,796	(498,746)
99139	LEXINGTON CITY SCHOOLS	(4,276,269)	14,371	335,559	1,142,547	-	1,492,477	356,655	3,745,788	-	16,404	4,118,847	(673,289)	(13,014)	(686,303)
99140	PARIS CITY SCHOOLS	(7,696,939)	25,866	603,980	2,056,494	9,600	2,695,940	641,950	6,742,117	-	21,183	7,405,250	(1,211,866)	15,245	(1,196,621)
99152	FAYETTEVILLE CITY SCHOOLS	(6,213,262)	20,880	487,556	1,660,080	88,964	2,257,480	518,206	5,442,494	-	-	5,960,700	(978,264)	26,743	(951,521)
99153	LENOIR CITY SCHOOLS	(10,433,703)	35,063	818,734	2,787,711	3,910	3,645,418	870,205	9,139,380	-	48,685	10,058,270	(1,642,763)	34	(1,642,729)
99154	ATHENS CITY SCHOOLS	(7,663,632)	25,754	601,366	2,047,594	45,179	2,719,893	639,172	6,712,942	-	5,710	7,357,824	(1,206,622)	19,261	(1,187,361)
99158	RICHARD CITY SCHOOLS	(761,684)	2,560	59,769	203,509	11,530	277,368	63,527	667,196	-	508	731,231	(119,926)	(354)	(120,280)
99162	SWEETWATER CITY SCHOOLS	(6,493,074)	21,820	509,512	1,734,841	43,593	2,309,766	541,543	5,687,593	-	1,674	6,230,810	(1,022,320)	18,462	(1,003,858)
99166	UNION CITY SCHOOLS	(8,008,346)	26,912	628,416	2,139,696	12,383	2,807,407	667,922	7,014,893	-	20,137	7,702,952	(1,260,896)	38,285	(1,222,611)
99172	DAYTON CITY SCHOOLS	(3,627,327)	12,190	284,637	969,161	2,787	1,268,775	302,531	3,177,349	-	16,327	3,496,207	(571,115)	443	(570,672)
99175	MURFREESBORO CITY SCHOOLS	(42,700,525)	143,497	3,350,716	11,408,867	181	14,903,261	3,561,362	37,403,431	-	204,887	41,169,680	(6,723,102)	30,804	(6,692,298)
99176	ONEIDA SPECIAL SCHOOLS DISTRICT	(5,804,759)	19,507	455,500	1,550,934	30,034	2,055,975	484,136	5,084,665	-	5,373	5,574,174	(913,946)	31,483	(882,463)
99182	BRISTOL SCHOOLS	(21,541,400)	72,391	1,690,356	5,755,502	2,974	7,521,223	1,796,623	18,869,142	-	61,716	20,727,481	(3,391,645)	(8,394)	(3,400,039)
99190	JOHNSON CITY SCHOOLS	(42,465,052)	142,706	3,332,238	11,345,952	-	14,820,896	3,541,723	37,197,169	-	163,680	40,902,572	(6,686,028)	17,790	(6,668,238)
99194	FRANKLIN SPECIAL CITY SCHOOL DISTRICT	(26,671,911)	89,632	2,092,948	7,126,289	30,915	9,339,784	2,224,524	23,363,202	-	38,156	25,625,882	(4,199,433)	1,177	(4,198,256)
99195	LEBANON SPEC SCH DST	(20,895,044)	70,219	1,639,637	5,582,807	4,088	7,296,751	1,742,715	18,302,968	-	87,613	20,133,296	(3,289,878)	18,769	(3,271,109)
99196	KIPP ANTIOCH COLLEGE PREP ELEMENTARY	(712,946)	2,396	55,945	190,487	-	248,828	59,462	624,503	-	23,450	707,415	(112,252)	(9,929)	(122,181)
99197	KIPP ANTIOCH COLLEGE PREP MIDDLE	(269,164)	905	21,121	71,916	3,714	97,656	22,449	235,773	-	10,303	268,525	(42,379)	(3,914)	(46,293)
99201	OAK RIDGE CITY SCHOOLS	(34,458,664)	115,800	2,703,976	9,206,779	13,545	12,040,100	2,873,964	30,183,991	-	180,545	33,238,500	(5,425,440)	19,483	(5,405,957)
99205	MARYVILLE CITY SCHOOLS	(31,147,717)	104,673	2,444,165	8,322,149	-	10,870,987	2,597,821	27,283,774	-	62,383	29,943,978	(4,904,138)	51,663	(4,852,475)
99209	HOLLOW ROCK BRUCETON SPECIAL SCHOOL DIST	(3,005,555)	10,100	235,846	803,034	2,944	1,051,924	250,673	2,632,710	-	3,661	2,887,044	(473,218)	762	(472,456)
99216	TULLAHOMA CITY SCHOOLS	(17,191,749)	57,774	1,349,039	4,593,348	33,920	6,034,081	1,433,848	15,059,074	-	97,535	16,590,457	(2,706,802)	27,544	(2,679,258)
99217	BELLS CITY SCHOOLS	(2,102,512)	7,066	164,984	561,756	4,507	738,313	175,356	1,841,690	-	11,521	2,028,567	(331,036)	(2,213)	(333,249)
99227	MILAN SPECIAL SCH DIST	(9,255,896)	31,105	726,311	2,473,021	1,199	3,231,636	771,972	8,107,682	-	31,555	8,911,209	(1,457,320)	(14,677)	(1,471,997)
99254	ETOWAH CITY SCHOOLS	(1,449,791)	4,872	113,765	387,360	21,269	527,266	120,917	1,269,941	-	1,680	1,392,538	(228,266)	8,377	(219,889)
99282	KINGSPORT CITY SCHOOLS	(40,908,145)	137,474	3,210,068	10,929,973	7,054	14,284,569	3,411,872	35,833,399	-	96,037	39,341,308	(6,440,896)	20,360	(6,420,536)
99309	HUNTINGDON CITY SCHOOLS	(7,247,803)	24,357	568,736	1,936,492	3,335	2,532,920	604,490	6,348,697	-	43,043	6,996,230	(1,141,150)	3,191	(1,137,959)
99409	MCKENZIE CITY SCHOOLS	(6,146,319)	20,655	482,302	1,642,194	13,994	2,159,145	512,623	5,383,854	-	8,402	5,904,879	(967,724)	9,046	(958,678)
99509	SOUTH CARROLL COUNTY SPECIAL SCHOOL DIST	(1,673,231)	5,623	131,299	447,059	107	584,088	139,553	1,465,663	-	9,174	1,614,390	(263,447)	(8,037)	(271,484)
99609	WEST CARROLL SPECIAL SCHOOL DISTRICT	(3,854,641)	12,954	302,474	1,029,896	13,752	1,359,076	321,490	3,376,464	-	302	3,698,256	(606,905)	6,296	(600,609)
99620	TRENTON SPECIAL SCHOOLS	(6,473,305)	21,754	507,961	1,729,559	3,135	2,262,409	539,895	5,670,277	-	39,798	6,249,970	(1,019,207)	(7,993)	(1,027,200)
99627	BRADFORD SPECIAL SCHOOLS	(2,277,206)	7,653	178,693	608,431	6,840	801,617	189,926	1,994,713	-	3,860	2,188,499	(358,541)	2,630	(355,911)
99924	LITTLE TN VALLEY ED COOP	(416,237)	1,399	32,662	111,212	3,345	148,618	34,716	364,602	-	3,350	402,668	(65,536)	(3,639)	(69,175)
<b>Total for All Employers</b>		<b>\$(4,313,240,369)</b>	<b>\$ 14,494,837</b>	<b>\$ 338,460,540</b>	<b>\$1,152,425,748</b>	<b>\$11,127,241</b>	<b>\$1,516,508,366</b>	<b>\$ 359,738,242</b>	<b>\$ 3,778,173,398</b>	<b>\$ -</b>	<b>\$11,127,238</b>	<b>\$ 4,149,038,878</b>	<b>\$ (679,110,067)</b>	<b>\$ 3</b>	<b>\$ (679,110,064)</b>

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**Differences between Expected and Actual Experience**

Experience differences pertain to non-investment economic and demographic factors. When actual non-investment economic and demographic factors are positively different than assumed, the experience difference is referred to as an experience gain. If the actual factors are negatively different than assumed, the experience difference is referred to as an experience loss.

A portion of the experience (gain)/loss is recognized in pension expense during the current year. The remaining portion is amortized in a rational method over a closed period equal to the average expected remaining service life of all active and inactive employees in the plan. The remaining average expected service life can vary from year to year depending on the underlying demographic factors considered by the actuary.

The remaining average expected service life is reflected in the “original period” column of the “Development of Deferred Outflows and Deferred Inflows” schedule in the actuarial report. Experience (gains)/losses in the current year will be amortized over the remaining average expected service life in effect at the establishment date (i.e. (gains)/losses will be tiered).

The portion of experience gains to be recognized in future periods will be reflected as a deferred inflow of resources. The portion of experience losses to be recognized in future periods will be reflected as a deferred outflow of resources. Cumulative experience deferred inflows of resources will be presented separately from cumulative experience deferred outflows of resources (i.e. cumulative deferred inflows of resources and deferred outflows of resources are not presented as a net amount).

For the year ended June 30, 2021, the Teacher Legacy Pension Plan had an experience gain of \$218,848,998 and a remaining average expected service life of four years. One-fourth of the current year experience gain, or \$54,712,250, was recognized in pension expense in the fiscal year ending June 30, 2022. The remaining experience gain of \$164,136,748 is reflected as a deferred inflow of resources and will be amortized over the next three fiscal years at the rate of \$54,712,250 per year.

**Differences between Projected and Actual Investment Earnings**

When actual investment earnings exceed projected investment earnings, the investment difference is referred to as an investment gain. If the actual earnings are less than projected, the investment difference is referred to as an investment loss. The projected investment earnings are currently 6.75%.

A portion of the investment (gain)/loss is recognized in pension expense during the current year. The remaining portion is amortized in a rational method over a closed five-year period.

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The portion of investment gains to be recognized in future periods will be reflected as a deferred inflow of resources. The portion of investment losses to be recognized in future periods will be reflected as a deferred outflow of resources. **Cumulative investment deferred inflows are presented separately from cumulative investment deferred outflows on this schedule.**

For the year ended June 30, 2021, the Teacher Legacy Pension Plan had an investment gain of \$4,641,397,072. One-fifth of the current year investment gain, or \$928,279,414, was recognized in pension expense as of June 30, 2022. The remaining investment gain of \$3,713,117,658 is reflected as a deferred inflow of resources and will be amortized over the next four fiscal years at the rate of \$928,279,414 per year.

### **Changes of Assumptions**

Actuarial assumptions fall into two types: economic and demographic. Economic assumptions impact the amount of future expected benefits while demographic assumptions impact timing and probability of the benefit amount to be paid. Some examples of economic assumptions are discount rate, salary, cost of living adjustments, etc. Demographic assumptions include retirement pattern, turnover and mortality rates.

The Teacher Legacy Pension Plan applied both economic and demographic changes as of the year ended June 30, 2021. The methodology used for changes of assumptions would have been the same methodology applied for differences between expected and actual experience.

For the year ended June 30, 2021, the Teacher Legacy Pension Plan had a loss from changes of assumptions of \$1,536,567,661 and a remaining average expected service life of four years. One-fourth of the current year changes of assumptions loss, or \$384,141,915, was recognized in pension expense in the fiscal year ended June 30, 2022. The remaining changes of assumptions loss of \$1,152,425,746 is reflected as a deferred outflow of resources and will be amortized over the next three fiscal years at the rate of \$384,141,915 per year.

### **Changes of Benefit Terms**

Benefit terms impact the benefit payments to be provided through the pension plan. Benefit terms include automatic postemployment benefit changes and projected ad hoc postemployment benefit changes (such as automatic cost of living adjustments (COLAs) and ad hoc COLAs, projected salary changes, and projected service credits).

There were no changes of benefit terms as of the year ended June 30, 2021, for the Teacher Legacy Pension Plan. If there had been any changes of benefit terms, the effects would all be immediately recognized in pension expense.

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**Changes in Proportionate Share**

The Teacher Legacy Pension Plan is a cost-sharing plan. As such, each year the change in proportionate share will need to be calculated for each employer participating in the cost-sharing plan. There will be no cumulative impact on the cost-sharing plan from changes in proportionate share; however, each participating employer may have an increase or decrease in proportionate share.

The basis for determining each employer's current year proportion is employer contributions as a percentage of total cost-sharing plan contributions. For example, if employer contributions for the cost-sharing plan totaled \$100,000 and a specific employer's contributions totaled \$15,000, the corresponding proportionate share would be 15% ( $\$15,000/\$100,000$ ). This proportion would be used to allocate the employer's share of the collective net pension liability (asset), collective pension expense, collective deferred inflows/outflows of resources from experience, collective deferred inflows/outflows of resources from investments, and collective deferred inflows/outflows of resources from changes of assumptions.

An employer's proportionate share may increase or decrease from one year to the next. If there is a change in the employer's proportionate share since the prior measurement period, the net effect of that change on the collective net pension liability (asset), collective deferred outflows of resources and collective deferred inflows of resources must be calculated as of the beginning of the current measurement period.

A portion of the change in proportionate share is recognized in pension expense during the current year. The remaining portion is amortized in a rational method over a closed period equal to the average expected remaining service life of all active and inactive employees in the plan.

The remaining average expected service life is reflected in the "original period" column of the "Development of Deferred Outflows and Deferred Inflows" schedule in the actuarial report. Changes in proportionate share in the current year will be amortized over the remaining average expected service life in effect at the establishment date (i.e. changes in proportionate share will be tiered) as either a deferred inflow of resources or a deferred outflow of resources. Cumulative changes in proportionate share deferred inflows of resources will be presented separately from cumulative changes in proportionate share deferred outflows of resources (i.e. cumulative deferred inflows of resources and deferred outflows of resources are not presented as a net amount).

A change in proportionate share was calculated for each employer in the Teacher Legacy Pension Plan as of the year ended June 30, 2021. The remaining average expected service life for the measurement period ended June 30, 2021, is four years. One-fourth of the calculated change in proportionate share was recognized in pension expense as of June 30, 2022. The remaining unamortized change in proportionate share is reflected as a deferred outflow of resources or a deferred inflow of resources and will be amortized over the next three fiscal years.